

# PfISD ACE VATRE & BOND 2022

On August 18, 2022, the Pflugerville ISD Board of trustees unanimously voted to call for an Attendance Credit Election (ACE), a Voter Approval Tax Rate Election (VATRE), and a \$367,604,000 bond election to be held on November 8, 2022. These proposals will appear on the ballot as 8 separate propositions, A-H.

## WHAT'S PROPOSED



### PROPOSITION A: ACE

Due to the increase in property values seen in Central Texas, Pflugerville ISD is now deemed a property-wealthy district by state standards and is required to send funds back to the state through the state funding system commonly called "Robin Hood."



The Attendance Credit Election is a state required, one-time election that asks voters to allow Pflugerville ISD to make the mandatory recapture payments through the purchase of attendance credit. **If approved by voters, PfISD can make the required recapture payments to the state in this manner. If rejected by voters, TEA will identify a portion of land within PfISD to detach and send to a neighboring school district in order to reduce PfISD's total property value.** The portion of PfISD land chosen by TEA will be annexed to the new school district.

Accordingly, any students living in this annexed area will attend the new school district and the detached property will be taxed by the new school district as well. At this time, district officials do not know which portion(s) of land will be chosen by TEA for detachment. The land detached is expected to concentrate on industrial/commercial property with high value. Removal of this tax base could result in PfISD having to raise the I&S tax rate to pay the district's existing bond payments.

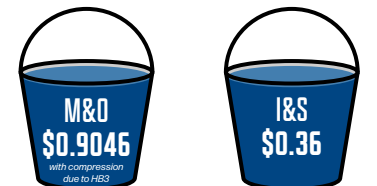


### PROPOSITION B: VATRE

The Board of Trustees voted to reduce the Interest and Sinking (I&S) tax rate by ten cents and approve four cents being added to the Maintenance and Operations (M&O) rate. This will result in a 12-cent decrease in the overall PfISD tax rate in this fiscal year, while also providing an additional \$6.9 million in funds that could be used on everyday operating expenses like teacher salaries, classroom materials and recurring operating expenses. The Board's unanimous vote to call a VATRE follows months of reviewing financial predictions, studying the state's school funding structure, and planning for the operations of the district.



**CURRENT TOTAL TAX RATE: \$1.388**



**NEW TOTAL TAX RATE: \$1.2646**

# BOND PROPOSAL

The bond package is not expected to increase the tax rate.



## PROPOSITION C

\$190,280,000

### School Building Additions and Renovations, Safety & Security, Land, & Capital Improvements

- Additions & Renovations to accommodate growth & enrollment
- District-wide safety and security upgrades
- The purchase of land for future projects
- Capital improvement projects to address evolving student programs & equity across campuses



## PROPOSITION D

\$54,000,000

### Devices & Related Technology Infrastructure

- Devices for Students and Staff
- Related District-wide network security upgrades, infrastructure improvements, and fiber-optic line upgrades
- Audio/Visual upgrades for all classrooms



## PROPOSITION E

\$3,000,000

### Performing Arts Renovations

- Pflugerville High School Performing Arts Center Renovations
- Lighting Upgrades at select campuses



## PROPOSITION F

\$400,000

### Stadium Improvements

- Wiring the Pfield for sound, headsets & microphones
- Replacement scoreboard at Hendrickson HS



## PROPOSITION G

\$76,000,000

### Construction, Acquisition & Equipment of a District-Wide Career & Technical Education Center

- Design & construction of a district-wide CTE Center to house expanded vocational learning opportunities for students



## PROPOSITION H

\$43,924,000

### Construction, Acquisition & Equipment of Affordable Teacher Housing

- The purchase of land & construction of up to 100 units to be used for teacher-only affordable housing in PfISD

#### What is Recapture?

When a district is determined to be property wealthy by the state, they are subject to mandatory recapture, where a portion of their local tax revenue is required to be sent back to the state. Only M&O funds are subject to recapture. 100% of I&S funds generated via voter approved bonds remain in the district.

#### What is an Attendance Credit?

An Attendance Credit is the amount of the district's maintenance and operations tax revenue that exceeds the established level of wealth. The purchase of Attendance credits reduce the district's local revenue to the appropriate level as deemed by the state.



Scan the QR Code for more information, or visit:  
[www.pfisd.net/election2022](http://www.pfisd.net/election2022)

DEADLINE TO REGISTER TO VOTE:  
**TUESDAY, OCTOBER 11**

EARLY VOTING:  
**OCTOBER 24 - NOVEMBER 4**  
ELECTION DAY:  
**TUESDAY, NOVEMBER 8**